

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2011
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 30/09/11 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/10 RM'000	CUMULATIVE CURRENT YEAR TO DATE 30/09/11 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/10 RM'000
Revenue	334,861	315,946	932,226	927,630
Changes in inventories of finished goods and work in progress	34,227	31,223	33,991	31,248
Other income/(expenses)	773	(491)	1,222	(793)
Raw materials and consumables used	(44,123)	(46,909)	(112,949)	(129,630)
Depreciation and amortisation expenses	(4,448)	(4,198)	(13,250)	(12,396)
Amortisation of prepaid lease payments	(1)	(1)	(4)	(4)
Employee benefits expense	(16,015)	(15,144)	(46,200)	(45,133)
Other operating expenses	(253,379)	(234,246)	(658,561)	(630,161)
Investments revenue	1,464	978	4,116	2,133
Profit before tax	<u>53,359</u>	<u>47,158</u>	<u>140,591</u>	<u>142,894</u>
Income tax expense	13,607	12,025	35,851	36,438
Profit for the period	<u>39,752</u>	<u>35,133</u>	<u>104,740</u>	<u>106,456</u>
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u><u>39,752</u></u>	<u><u>35,133</u></u>	<u><u>104,740</u></u>	<u><u>106,456</u></u>
Attributable to:				
Equity holders of the parent	39,752	35,133	104,740	106,456
Minority interests	-	-	-	-
	<u><u>39,752</u></u>	<u><u>35,133</u></u>	<u><u>104,740</u></u>	<u><u>106,456</u></u>
Earnings per share				
- Basic (based on 261,534,406 ordinary shares) (sen)	15.20	13.43	40.05	40.70
- Diluted (based on 261,534,406 ordinary shares) (sen)	15.20	13.43	40.05	40.70

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
AS AT THIRD QUARTER ENDED 30TH SEPTEMBER 2011
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER 30/09/11 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/10 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	113,100	119,646
Prepaid lease payments	205	209
Deferred tax assets	2,845	3,168
Total non-current assets	<u>116,150</u>	<u>123,023</u>
Current Assets		
Inventories	111,816	77,333
Trade receivables	93,191	59,776
Other receivables and prepaid expenses	9,758	8,258
Amount owing by ultimate holding company	716	1,629
Amount owing by related companies	4,767	7,560
Tax recoverable	4,606	13,392
Cash and cash equivalents	<u>189,942</u>	<u>189,230</u>
Total current assets	414,796	357,178
TOTAL ASSETS	<u><u>530,946</u></u>	<u><u>480,201</u></u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	65,384	65,384
Share premium	4,536	4,536
Retained earnings	366,531	320,636
Total Equity	<u>436,451</u>	<u>390,556</u>
Non Current Liabilities		
Deferred tax liabilities	12,442	12,442
Provision for retirement benefits	12,947	12,321
	<u>25,389</u>	<u>24,763</u>
Current Liabilities		
Trade payables	21,499	8,748
Other payables and accrued expenses	33,222	46,087
Amount owing to immediate holding company	2,288	-
Amount owing to related companies	5,178	3,609
Tax liabilities	6,919	6,438
	<u>69,106</u>	<u>64,882</u>
Total Liabilities	<u>94,495</u>	<u>89,645</u>
TOTAL EQUITY AND LIABILITIES	<u><u>530,946</u></u>	<u><u>480,201</u></u>
Net assets per share (RM)	1.6688	1.4933

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2011
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	ISSUED CAPITAL	NON DISTRIBUTABLE RESERVE SHARE PREMIUM	DISTRIBUTABLE RESERVE UNAPPRO- PRIATED PROFIT	TOTAL
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
<u>9 months ended 30th Sept 2010</u>				
Balance as of 1st January 2010	65,384	4,536	245,668	315,588
Profit for the period	-	-	106,456	106,456
Dividends paid	-	-	(29,423)	(29,423)
Balance as of 30th Sept 2010	<u>65,384</u>	<u>4,536</u>	<u>322,701</u>	<u>392,621</u>
<u>9 months ended 30th Sept 2011</u>				
Balance as of 1st January 2011	65,384	4,536	320,636	390,556
Profit for the period	-	-	104,740	104,740
Dividends paid	-	-	(58,845)	(58,845)
Balance as of 30th Sept 2011	<u>65,384</u>	<u>4,536</u>	<u>366,531</u>	<u>436,451</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2011
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	<u>2011</u> 9 MONTHS ENDED 30/09/11 (RM'000)	<u>2010</u> 9 MONTHS ENDED 30/09/10 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	104,740	106,456
Adjustment for :-		
Income tax expense recognised in profit or loss	35,851	36,438
Depreciation and amortisation of property, plant and equipment	13,250	12,396
Property, plant and equipment written off	104	274
Provision for retirement benefits	1,340	2,537
Inventory written off	28	74
Amortisation of prepaid lease payments	4	4
Interest income	(4,116)	(2,133)
Gain on disposal of property, plant and equipment	(132)	(303)
Unrealised (gain)/ loss on foreign exchange	(23)	343
Operating Profit Before Working Capital Changes	<u>151,046</u>	<u>156,086</u>
(Increase) / Decrease in inventories	(34,511)	(24,982)
(Increase) / Decrease in trade receivables	(33,211)	(32,226)
(Increase) / Decrease in other receivables and prepaid expenses	(839)	(5,671)
(Increase) / Decrease in amount due from ultimate companies	913	-
(Increase) / Decrease in amount due from related companies	2,816	(1,599)
Increase / (Decrease) in trade payables	12,734	(2,888)
Increase / (Decrease) in other payables and accrued expenses	(13,072)	8,657
Increase / (Decrease) in amount due to immediate holding company	2,288	-
Increase / (Decrease) in amount due to related companies	1,379	-
Cash Generated From Operation	<u>89,543</u>	<u>97,377</u>
Tax refund	9,378	155
Tax paid	(36,090)	(37,856)
Retirement benefits paid	(714)	(2,186)
Net Cash From Operating Activities	<u>62,117</u>	<u>57,490</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	312	538
Transfer of property, plant and equipment from other related companies - net	-	(4)
Purchase of property, plant and equipment	(6,988)	(8,691)
Interest received	4,116	2,133
Net Cash Used in Investing Activities	<u>(2,560)</u>	<u>(6,024)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(58,845)	(29,423)
Net Cash Used In Financing Activities	<u>(58,845)</u>	<u>(29,423)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	712	22,043
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR	189,230	125,056
CASH AND CASH EQUIVALENTS AS AT 30TH SEPT	<u>189,942</u>	<u>147,099</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.